

**SAMPLE HOMEOWNERS ASSOCIATION  
OPERATING AND RESERVE BUDGET  
Calendar Year 2023**

**OPERATING BUDGET**

ANNUAL BUDGET

**INCOME**

Assessments	29,000.00
Reserve Interest	20.00
Miscellaneous Income	-

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<b>TOTAL INCOME</b>	<b>29,020.00</b>
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**EXPENSES**

*Administrative Expenses*

Annual Accounting Review	1,000.00
Bank Charges	60.00
Legal Fees	500.00
Management Fees	2,500.00
Newsletter	200.00
Office Expenses	200.00
Insurance	3,000.00
Secretary of State Filing	35.00
Reserve Study	500.00

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<i>Total Administrative Expenses</i>	<i>7,995.00</i>
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*Operating Costs*

Common Area Maintenance and Supplies	2,000.00
Street Sweeping	505.00
Landscaping Services	2,500.00
Pool Services	5,500.00
Electricity	1,200.00
Trash Removal Services	1,500.00
Water	1,800.00

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<i>Total Operating Costs</i>	<i>15,005.00</i>
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<i>Reserve Contribution</i>	<i>6,000.00</i>
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<i>Reserve Interest</i>	<i>20.00</i>
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<b>TOTAL OPERATING EXPENSES &amp; RESERVE CONTRIBUTION</b>	<b>29,020.00</b>
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